

## **Wide Bay Australia Ltd Basel II Pillar 3 Disclosures**

APRA standard APS330 "Capital Adequacy: Public Disclosure of Prudential Information" requires public disclosure of the capital structure, capital adequacy ratios and credit risk exposures for the Wide Bay Australia Ltd Group ("the Group").

In accordance with the APRA standard the following tables 15, 16 and 17 disclose the information required under Pillar 3 of the Basel II Capital Accord introduced in Australia on 1 January 2008.

The Group commenced reporting to APRA on the basis of Basel II from 1 January 2008 using the standardised approach. The disclosures in this report have been prepared using 30 June 2011 data as required by the standard APS330.

Table 15: Capital Structure

	<b>\$000's</b>
<b>Tier 1 capital</b>	
Paid-up ordinary share capital	158,785
Reserves	8,748
Retained earnings including current year earnings	<u>11,587</u>
Gross Tier 1 capital	<u>179,120</u>
<b>Less Deductions from Tier 1 capital</b>	
Goodwill	43,316
Investments	18,432
Other	<u>7,074</u>
Total deductions from Tier 1 capital	<u>68,822</u>
<b>Net Tier 1 capital</b>	<u><u>110,298</u></u>
<b>Total Tier 2 capital net of deductions</b>	<u><u>32,075</u></u>
<b>Total capital base</b>	<u><u>142,373</u></u>

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Table 16: Capital Adequacy

	Risk Weighted Assets \$000's
Capital requirements for standardised approach (non-securitization)	
Residential mortgage	741,599
Other retail	27,734
Corporate	-
Bank	41,306
Government	-
Other	24,611
Credit risk - securitization exposures	8,618
Capital requirements for market risk	-
Capital requirements for operational risk	130,427
<b>Total Risk Weighted Assets</b>	<u><u>974,295</u></u>
	%
<b>Capital Ratios</b>	
Level 2 Total capital ratio	14.61
Level 2 Tier 1 capital ratio	11.32

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Table 17: Credit Risk

Exposure Type	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Cash and cash equivalents	81,865	79,319
Due from other financial institutions	132,241	131,857
Loans and advances	1,927,579	1,911,763
Property, plant and equipment	19,772	19,828
Non market off balance sheet exposures	164,938	164,355
Other	4,839	6,246
<b>Total exposures</b>	<b>2,331,234</b>	<b>2,313,368</b>

Portfolios	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Residential mortgage	2,045,031	2,029,001
Other retail	47,486	47,118
Corporate	-	-
Bank	214,106	211,177
Government	-	-
Other	24,611	26,074
<b>Total exposures</b>	<b>2,331,234</b>	<b>2,313,370</b>

Portfolios	Impaired loans \$000's	Past due loans > 90 days \$000's	Specific Provision balance \$000's	Charges for specific provision \$000's	Write Offs \$000's
Residential mortgage	-	21,107	-	-	-
Other retail	777	762	738	-	9
Corporate	-	-	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
<b>Total exposures</b>	<b>777</b>	<b>21,869</b>	<b>738</b>	<b>-</b>	<b>9</b>

<b>General reserve for credit losses</b>	<b>\$000's</b> 2,388
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