



FEES AND CHARGES

BUSINESS LOAN ACCOUNTS

From 1st April 2024

- Business Loan
- Business Line of Credit
- Business Overdraft (used in conjunction with Business Access Account)
- Bank Guarantee Facility

Fee Type	Fee Description	L6 Business Term Loan	L26/S26 Business Line of Credit	L36/S36 Business Overdraft	Bank Guarantee Facility
----------	-----------------	-----------------------------	---------------------------------------	----------------------------------	-------------------------------

FOR NEW LOANS, ADDITIONAL LOANS AND LOAN INCREASES

Establishment Fee	To cover our costs associated with establishing your loan/additional loan, further advance, increasing your credit limit or when you substitute one security property with another. This fee is non-refundable after formal credit approval.	0.5% of loan amount - minimum of \$600			
Valuation Fee	Covers the cost of us arranging an independent valuation on a property. The valuation will determine if the value of the security is sufficient to cover the debt and nature of the security meets our lending requirements.	charges vary - charged at cost			
Settlement Fee	Payable when we process the settlement of your loan.	\$100 per application			
Rate Lock Fee	If you elect to lock-in a fixed interest rate prior to loan drawdown	the greater of 0.15% of loan OR \$250	n/a		
Solicitor Fees and Outlays - Document Preparation	Covers the cost to engage external solicitors to prepare the mortgage documents and other external costs (registration fees, stamp duty, title office searches, company charges, guarantees, etc). These fees are non-refundable.	charges vary - charged at cost			
Conditions Subsequent Compliance Costs	May apply to reimburse us the costs associated with confirming compliance with any special conditions in your loan agreement, such as the charges from third parties to provide reports to us.				
Legal Agent Fee	May apply if we arrange for a legal agent to represent us.	charges vary according to location of security - charged at cost			

ONGOING FEES

Account Service Fee	Payable for managing your account.	\$20 per month	\$25 per month per Access account	\$10 per month	n/a
Overdraft Line Fee	To ensure the limit is available as required.	n/a		\$12 per month	
Bank Guarantee Fee	To cover our costs associated with the management of your facility.	n/a			2.5%pa charged in advance half-yearly on each guarantee

OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY

Switch Fee	If you change interest rate type (eg. fixed to variable rate, P&I to interest only etc) or if we agree to your request to extend the term of a fixed interest rate period or to change the fixed interest rate.	\$500 per switch plus any applicable Break Costs	n/a		
Break Costs	Our estimate of the cost to us because you pay out the loan during a fixed rate period, or you repay more than \$10,000 of the outstanding amount of credit during a fixed rate period, or if you change from a fixed interest loan to another type of loan during a fixed rate period or as otherwise provided for in your Facility Agreement. Break costs only apply if the new interest rate is less than your existing fixed interest rate.	quoted at the time of your request or calculated in accordance with your Facility Agreement	n/a		
Investigation / Correction Fee	Payable when we process your request to trace, reverse or correct a payment or where you ask us to investigate a disputed transaction on your account.	NIL			n/a
Default Administration Fee	Payable if there is an event of default under the terms of your loan.	default interest applies (4.5% pa + the non-default rate)			n/a
Redraw Fee	Payable when the Lender manually processes your request to redraw available funds	Fee only applicable to Term Loan product	n/a	n/a	n/a
Document Recovery Fee	Payable when we process your request to obtain a copy of a deposited cheque, a sales voucher or any deposit, withdrawal or transfer form associated with your account.	NIL			
Document Search Fee	May apply when you request us to conduct a search for documents associated with your loan.	NIL			n/a
RTGS (Real Time Gross Settlement) Payment	When you request us to transfer funds to another Australian financial institution on the same day.	\$20 per payment			
Audit Certificate Fee	When you request us to prepare an Audit Certificate on your account.	NIL			

Fee Type	Fee Description	Business Term Loan	Business Line of Credit	Business Overdraft	Bank Guarantee Facility
----------	-----------------	--------------------	-------------------------	--------------------	-------------------------

OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY - continued

Paper Statement Fee	Payable when we issue you with your statement of account in paper.	NIL			n/a
Additional Statement Fee	Payable when you request us to issue you an additional statement of account	NIL			

FEES WHICH MAY BE PAYABLE ON TERMINATION OF YOUR LOAN

Mortgage Release Fee	Payable when we process your request to release a security from your loan, including a partial release.	\$400 per mortgage			
----------------------	---	--------------------	--	--	--

TRANSACTIONS FEES AND CHARGES

External Payment	Payable if you request us to process an electronic payment to an account at another Australian bank or financial institution. This includes payments which you initiate electronically.	n/a	\$5 each	\$0.50	n/a
Direct Debit Fee	Payable if we process a direct debit to your account (including payments you initiate electronically)			NIL	
Internet and Mobile Banking External Payment Fee	Payable if we process an electronic payment to an account at another Australian bank or financial institution. This includes payments which you initiate electronically.				
Bank Cheque Fee	Payable charged per cheque requested for a one-off purchase.	\$12 per cheque			
Cheque withdrawal using Cheque Book	Payable when you write a cheque and it is presented on your account. (Cheque Books available on accounts opened prior to 1st October 2023 which have previously had a cheque book issued.)	n/a	\$2 per cheque		

DISHONOUR FEES

Cheque Written Dishonour Fee	Payable when you've arranged a direct debit payment or external payment to an account at another financial institution but there are insufficient clear funds in your account.	n/a	NIL		n/a
Direct Debit and External Payment - Dishonour Fee	Payable when you've arranged a direct debit payment or external payment to an account at another financial institution but there are insufficient clear funds in your account.		\$15 per rejection		
Internet and Mobile Banking External Payment - Dishonour Fee	Payable when you've arranged an internet or mobile banking external payment to an account at another financial institution but there are insufficient clear funds in your account.				

These fees and charges are applicable to new loans at the time of printing however are subject to change including the addition of new fees and charges. You must pay the fees and charges applicable from time to time. Actual fees and charges may vary for individual applications. Auswide Bank Ltd reserves the right to not refund any fees incurred.